

476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

October 22, 2025

Madison County Board of Supervisors P.O. Box 404 Canton, MS 39046

RE: Document for November 3, 2025 Board Approval

To Whom It May Concern:

Enclosed please find the following document:

• Notice to Renew Residential Lease to Glenn Allen McGehee, Jr. and Jessica McGehee regarding Lot 5, Sherbourne subdivision, part 1.

It is requested that the Board of Supervisors approve the enclosed documents at the upcoming Board of Supervisors' meeting to be held November 3, 2025.

Please let me know if you need additional information. I can be reached at 601-499-0734 or <u>abrowning@madison-schools.com</u>.

Sincerely

Ashley Browning

16th Section Land Manager

INDEXING:

Lot 5, Sherbourne Subdivision, Part One Per Plat Cabinet C at Slide 145, City of Madison, Section 16, Township 7 North, Range 2 East, Madison County, Mississippi Parcel #072E-16B-015/00.00

LESSOR:

LESSEE:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

Glenn Allen McGehee, Jr. and	
Jessica Bunting McGehee	
113 Darrowsby Place	
Madison, MS 39110	
Telephone:	

PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

This Notice to Renew is made and entered into on the day of
, 2023, by and between the Madison County, Mississippi, Board
of Education Trustees of the Madison County School District 16th Section School Land
Trust ("Lessor") and Glenn Allen McGehee, Jr. and wife, Jessica Bunting McGehee
("Lessee") according to the following terms and provisions:

A. Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") for a term of forty years, beginning on the 6th day of February, 1995 and terminating on the 5th day of February, 2035, (the "Primary Term"), covering a parcel of 16th Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in **Deed Book 351 at Page 624**, being located in Section 16, Township 7 North, Range 2 East, Madison County, Mississippi, and being more particularly described as:

MISSISSIPPI NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT-Single Family-Fannie Mae UNIFORM INSTRUMENT

Lot 5 of Sherbourne Subdivision, Part I, a subdivision according to the map or plat thereof on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi as now recorded in Plat Cabinet C at Slide 145, reference to which is hereby made in aid of and as a part of this description.

- B. This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- C. NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease for an additional term of twenty-five (25) years commencing on the Initial Termination Date; and as a result, the Lease shall now terminate on the 5th day of February, 2060 (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms, conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above.

	LESSOR:
	MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION
	By: Ken McCoy, President of the Board Of Education
	Ted Poore, Superintendent Of Education
STATE OF MISSISSIPPI COUNTY OF MADISON	
PERSONALLY APPEARED BEFORM the said county and state, on this day of the within named Ken McCoy and Ted Poor President of the Madison County Board of Expressively, of the Madison County School said Madison County School District, and as and foregoing instrument, after first having	Dre who acknowledged to me that they are Education and Superintendent of Education, ol District, and that for and on behalf of the s its act and deed, they executed the above
My Commission Expires:	NOTARY PUBLIC
[SEAL]	

	LESSEE:
	Glenn Allen McGehee, Jr.
	Jessica Bunting McGehee
STATE OF MISSISSIPPI COUNTY OF	_
the said county and state, on this _ jurisdiction, the within named Gler	ED BEFORE ME, the undersigned authority in and for day of, 2025, within my nn Allen McGehee, Jr., and wife, Jessica Bunting ne that they executed the above and foregoing
My Commission Expires:	NOTARY PUBLIC
[SEAL]	

Reviewed and approved by the Madison, 2025.	n County Board of Supervisors, this the day of
	By:
	By:, President of the Board of Supervisors
	Board of Supervisors
ATTEST:	
Ronny Lott, Clerk	
STATE OF MISSISSIPPI	
COUNTY OF MADISON	
the said county and state, on this of the within named President of the Madison County Board the said Madison County Board of Superior of the Superior Su	day of, 2025, within my jurisdiction,, who acknowledged to me that he is rd of Supervisors, and that for and on behalf of ervisors, and as its act and deed, he executed the irst having been duly authorized so to do.
My Commission Expires:	NOTARY PUBLIC
[SEAL]	
Extension/2025/#145 McGehee	